



North Central State College

MASTER SYLLABUS

2025-2026

- A. Academic Division: Engineering Technology, Business & Criminal Justice Division
- B. Discipline: Accounting
- C. Course Number and Title: ACCT2031 Intermediate Accounting II
- D. Assistant Dean: Brooke Miller, M.B.A.
- E. Credit Hours: 3
- F. Prerequisites: ACCT2030
- G. Last Course/Curriculum Revision Date: Fall 2024 Origin date: 09/13/2011
- H. Textbook(s) Title:

Intermediate Accounting with Connect

- Authors: Spiceland, Nelson, Thomas, Winchel
- Copyright Year: 2025
- Edition: Evergreen
- ISBN: 9781264387144

(Purchased in ACCT2030. Used in ACCT2030 & ACCT2031)

- I. Workbook(s) and/or Lab Manual: None
- J. Course Description: An analysis of current accounting treatments of financial statement items. Emphasis is given to an evaluation of the theory underlying modern accounting practices, as well as to the comprehensive study of the accounting techniques involved.
- K. College-Wide Learning Outcomes

College-Wide Learning Outcomes	Assessments- How it is met & When it is met
Communication – Written	
Communication – Speech	
Intercultural Knowledge and Competence	
Critical Thinking	
Information Literacy	
Quantitative Literacy	

L. Course Outcomes and Assessment Methods:

Upon successful completion of this course, the student shall:

Outcomes	Assessments – How it is met & When it is met
1. Analyze the cost flow assumptions used in accounting for inventories and apply the lower of cost or market rule.	Graded homework - First half of term Exam - First half of term
2. Calculate the ending inventory using the gross profit and retail methods.	Graded homework – First half of term Exam-First half of term
3. Analyze the major characteristics of fixed assets, including the costs included in the initial valuation, and treatment of costs subsequent to acquisition.	Graded homework – First half of term Exam-First half of term
4. Analyze the accounting treatment for the disposal of property, plant, and equipment.	Graded homework – Middle of term Exam-First half of term
5. Evaluate the factors involved in the depreciation process.	Graded homework – Middle of term Exam – Second half of term
6. Evaluate the accounting procedure for depletion of natural resources.	Exam – Second half of term
7. Evaluate the characteristics of intangible assets, including the procedure for valuing and amortizing.	Exam – Second half of term
8. Analyze current liabilities, including how they are valued.	Exam – Second half of term
9. Analyze the accounting procedures for long-term debt, including the valuation for bonds at date of issuance.	Exam – Second half of term
10. Evaluate the methods of bond discount and premium amortization.	Exam – Second half of term
11. Analyze the characteristics of the corporate form of organization, including the key components of stockholders' equity.	Graded homework – Second half of term Exam-Second half of term
12. Analyze the accounting procedures for issuing shares of stock and treasury stock.	Graded homework – Second half of term Exam-Second half of term
13. Analyze the various forms of dividend distributions; small and large stock dividends; and stock dividends and stock splits.	Graded homework – Second half of term Exam-Second half of term
14. Analyze the categories for investments in debt and equity securities and the accounting and reporting treatment for each category.	Exam – Second half of term

M. Recommended Grading Scale:

NUMERIC	GRADE	POINTS	DEFINITION
93–100	A	4.00	Superior
90–92	A-	3.67	Superior
87–89	B+	3.33	Above Average
83–86	B	3.00	Above Average
80–82	B-	2.67	Above Average
77–79	C+	2.33	Average
73–76	C	2.00	Average
70–72	C-	1.67	Below Average
67–69	D+	1.33	Below Average
63–66	D	1.00	Below Average
60–62	D-	0.67	Poor
00–59	F	0.00	Failure

N. College Procedures/Policies:

North Central State College believes that every student is a valued and equal member of the community.* Every student brings different experiences to the College, and all are important in enriching academic life and developing greater understanding and appreciation of one another. Therefore, NC State College creates an inclusive culture in which students feel comfortable sharing their experiences.

Discrimination and prejudice have no place on the campus, and the College takes any complaint in this regard seriously. Students encountering aspects of the instruction that result in barriers to their sense of being included and respected should contact the instructor, assistant dean, or dean without fear of reprisal.

* *Inclusive of race, color, religion, gender, gender identity or expression, national origin (ancestry), military status (past, present or future), disability, age (40 years or older), status as a parent during pregnancy and immediately after the birth of a child, status as a parent of a young child, status as a foster parent, genetic information, or sexual orientation*

Important information regarding College Procedures and Policies can be found on the syllabus supplement located at

<https://ncstatecollege.edu/documents/President/PoliciesProcedures/PolicyManual/Final%20PDFs/14-081b.pdf>



North Central State College
SYLLABUS ADDENDUM

Academic Division: Business Discipline: Accounting
 Course Coordinator: _____
 Course Number: ACCT 2031 Course Title: Intermediate Accounting II
 Semester / Session: Spring 2026 Start / End Date: 01/12/2026 – 05/08/2026

Instructor Information

Name: <u>Shatonna N. Missick</u>	Credentials: <u>MBA-Acc</u>
Phone Number: <u>614.881.7455</u>	E-Mail Address: <u>smissick@ncestatecollege.edu</u>
Office Location: <u>Online</u>	Office Hours: <u>Tues-Thurs 3:00 p.m. – 6:00 p.m.</u>

Textbook(s) Title:

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An analysis of current accounting treatments of financial statement items. Emphasis is given to an evaluation of the theory underlying modern accounting practices, as well as to the comprehensive study of the accounting techniques involved.

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Critical Thinking	
Information Literacy	
Quantitative Literacy	Revenue Recognition scenarios -- Quantitative Literacy VALUE Rubric – End of Term

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4. Analyze the accounting treatment for the disposal of property, plant, and equipment.	Graded homework – Middle of term Exam-First half of term
5. Evaluate the factors involved in the depreciation process.	Graded homework – Middle of term Exam – Second half of term

Course Number: _____
Semester / Session: _____

Course Title: _____
Start / End Date: _____

6. Evaluate the accounting procedure for depletion of natural resources.	Exam – Second half of term
7. Evaluate the characteristics of intangible assets, including the procedure for valuing and amortizing.	Exam – Second half of term
8. Analyze current liabilities, including how they are valued.	Exam – Second half of term
9. Analyze the accounting procedures for long-term debt, including the valuation for bonds at date of issuance.	Exam – Second half of term
10. Evaluate the methods of bond discount and premium amortization.	Exam – Second half of term
11. Analyze the characteristics of the corporate form of organization, including the key components of stockholders' equity.	Graded homework – Second half of term Exam-Second half of term
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60–62	D-	0.67	Poor
00–59	F	0.00	Failure

III. Examination Policy:

1. The reasons for which a student will be excused from taking an examination _____
 - a. Hospitalization (with documented verification)
 - b. Death in the immediate family (with documented verification)
 - c. Personal illness or illness in immediate family - (doctor's excuse required).
2. A student who misses an examination for any reason is responsible for _____
 - a. Notifying the instructor as soon as possible.
 - b. Arranging a make-up exam within one week, if approved by the instructor.
 - c. Providing appropriate documentation (if absence is due to illness or emergency).
 - d. Understanding that unexcused absences may result in a grade of zero for the missed exam.

IV. Class Attendance and Homework Make-Up Policy:

1. Regular class attendance is expected. Participation includes contributing to discussions, completing in-class work, and engaging in group activities.

Course Number: _____
Semester / Session: _____

Course Title: _____
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