



North Central State College

MASTER SYLLABUS

2025-2026

A. Academic Division: Engineering Technology, Business & Criminal Justice Division

B. Discipline: Accounting

C. Course Number and Title: ACCT2050 Governmental Accounting

D. Assistant Dean: Brooke Miller, M.B.A.

E. Credit Hours: 3

F. Prerequisites: ACCT1010

G. Last Course/Curriculum Revision Date: Fall 2025 Origin date: 09/13/2011

H. Textbook(s) Title:

Project Overview for Governmental Accounting

- Authors: Adkins
- Copyright Year: 2024
- Edition: 1st
- ISBN: 9781307702439
- Custom Print

I. Workbook(s) and/or Lab Manual:

J. Course Description: The topics in this course include the principles and operation of fund accounting including financial reporting and budgetary control for state and local governments.

K. College-Wide Learning Outcomes

College-Wide Learning Outcomes	Assessments- How it is met & when it is met
Communication – Written	
Communication – Speech	
Intercultural Knowledge and Competence	
Critical Thinking	
Information Literacy	
Quantitative Literacy	Property Taxes-- Quantitative Literacy VALUE Rubric – First half of term

L. Course Outcomes and Assessment Methods:

Upon successful completion of this course, the student shall:

Outcomes	Assessments – How it is met & When it is met
1. Explain the characteristics of governmental entities and the applicable accounting and financial reporting requirements.	Graded homework – Middle of term Exam – First half of term
2. Differentiate between the major fund categories and the fund types used currently in governmental accounting.	Graded homework – Middle of term Exam – First half of term
3. Analyze the measurement focus and basis of accounting used by each fund in a governmental accounting system.	Graded homework – Middle of term Exam – First half of term
4. Explain why budgets of governmental units are legal documents and how they are used to control operations. The student will be able to explain the steps involved in preparing a budget.	Exam – First half of term
5. Prepare the budgetary, operating, and closing entries for a governmental-type fund and prepare entries to record encumbrances.	Graded homework- Middle of term Exam – Second half of term
6. Demonstrate how to account for uncollectible property taxes, interfund transactions, and other special items. The student will be prepare financial statements for the General Fund.	Graded homework- Middle of term Exam – Second half of term
7. Explain why Debt Service Funds and Capital Project Funds are used in governmental accounting. The student will prepare entries for both funds.	Graded homework- Second half of term Exam – Second half of term
8. Explain why Internal Service Funds and Enterprise Funds are used in governmental accounting. The student will prepare entries for both funds.	Graded homework – Second half of term Exam – Second half of term
9. Explain Fiduciary-Type Funds are used in governmental accounting. The student will prepare entries for both funds.	Graded homework – Second half of term Exam – Second half of term

M. Recommended Grading Scale:

NUMERIC	GRADE	POINTS	DEFINITION
93–100	A	4.00	Superior
90–92	A-	3.67	Superior
87–89	B+	3.33	Above Average
83–86	B	3.00	Above Average
80–82	B-	2.67	Above Average
77–79	C+	2.33	Average
73–76	C	2.00	Average
70–72	C-	1.67	Below Average
67–69	D+	1.33	Below Average
63–66	D	1.00	Below Average
60–62	D-	0.67	Poor
00–59	F	0.00	Failure

N. College Procedures/Policies:

North Central State College believes that every student is a valued and equal member of the community.* Every student brings different experiences to the College, and all are important in enriching academic life and developing greater understanding and appreciation of one another. Therefore, NC State College creates an inclusive culture in which students feel comfortable sharing their experiences.

Discrimination and prejudice have no place on the campus, and the College takes any complaint in this regard seriously. Students encountering aspects of the instruction that result in barriers to their sense of being included and respected should contact the instructor, assistant dean, or dean without fear of reprisal.

* *Inclusive of race, color, religion, gender, gender identity or expression, national origin (ancestry), military status (past, present or future), disability, age (40 years or older), status as a parent during pregnancy and immediately after the birth of a child, status as a parent of a young child, status as a foster parent, genetic information, or sexual orientation*

Important information regarding College Procedures and Policies can be found on the syllabus supplement located at

<https://ncstatecollege.edu/documents/President/PoliciesProcedures/PolicyManual/Final%20PDFs/14-081b.pdf>



North Central State College
SYLLABUS ADDENDUM

Academic Division:	Engineering Technology, Business, Criminal Justice	Discipline:	Business Management
Course Coordinator:	J. Ross Justice		
Course Number:	BUSM 2050-921	Course Title:	Entrepreneurship & Small Business
Semester / Session:	Fall 2025 "A" Session	Start / End Date:	August 11 through October 3

Instructor Information

Name:	J. Ross Justice – B.S., MBA Bachelor of Science - Engineering Master of Business Administration	Phone Number:	419-755-4840
		E-Mail Address:	rjustice@ncstatecollege.edu
Office Location:	Kehoe Rm 232	Office Hours:	Monday & Wednesday – 11am to 1:30pm

I. Topical Timeline (Subject to Change):

Weeks	Topics
1	Foundations of Entrepreneurship and Business Ethics [Chapters 1 & 2]
2	Creativity/Innovation and Business Model Feasibility Analysis [Chapters 3 & 4]
3	Creating a Strategic Business Plan & Legal Forms of Business Ownership [Chapters 5 & 6] Entrepreneurial Speaker Reflection Critique #1
4	Buying an Existing Business – Franchising – The Unique Selling Proposition [Chapters 7 & 8] Entrepreneurial Speaker Reflection Critique #2
5	Entrepreneurial Ship Bootstrapping and E-Commerce [Chapters 9 & 10] - Entrepreneurial Speaker Reflection Critique #3
6	Estimating Start-up Costs, The Business Financial (cash-flow) Plan [Chapters 11 & 12 and Entrepreneurial Speaker Reflection Critique #4
7	Sources of Business Capital [Chapter 15] and Entrepreneurial Speaker Reflection Critique #5
8	Final Written Assignment [Business Plan Presentation]

II. Course Assignments:

1. Chapter Exams
2. Creation of Pro Forma Financial (Cash Flow-Source Capital Projection) Statements and Marketing Plans
3. On-line Class Discussion/Reflection and Critique of (Video) Entrepreneurial Speaker Presentations
4. Group Collaboration Projects
5. On-line Homework

III. Grading and Testing Guidelines:

1. Grading Scale

100-93% A	76-73% C
92-90% A-	72-70% C-
89-87% B+	69-67% D+
86-83% B	66-63% D
82-80% B-	62-60% D-
	59% and below F

2. Grading and Testing Guidelines

- All tests, exams, Entrepreneurial Case Studies, Pro Forma Marketing and Financial Reports, and Class Video (interview) Casework assignments are based upon a "point-value" system. Each assignment/exam will be worth a specific number of points. Your total points accumulated divided by the total possible points determines your final grade in the course.
The following breakdown is a close approximation of the point-breakdown by subject matter. This approximation is subject to change.

43% Chapter Content Exams

33% Video Business Owner Interviews, Entrepreneurial Project Assignments

24% On-line Class Discussion/Participation and CANVAS Group Assignments

100% Total (The above breakdown of the weighting of assignments approximate and subject to change.)

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IV. Examination Policy:

1. All exams and project assignments are on-line with a 7 day window to complete.

V. Class Attendance and Homework Make-Up Policy:

1. Attendance Requirements: All students are required to participate in this course throughout the week and complete examinations by the due date.

Students who do not attend/participate in this on-line classes may be administratively withdrawn from those classes. However, failure to attend and/or participate in this classes does not constitute withdrawal, and students are expected to process a formal withdrawal through the Student Records Office in Kee Hall.

Academic Misconduct is any activity that tends to compromise the academic integrity of the college, or subvert the educational process.

VI. Classroom Expectations:

1. All students are expected to demonstrate courteous professional behavior and use language appropriate for the classroom learning experience. As a general rule, always make a special effort to interpret another student's discussion posts in the best possible light. We are all learners in this class. Part of the reason that we engage in on-line class discussion is to clarify our own thinking, provide constructive criticism for the proposed entrepreneurial projects of classmates as well as to explore the implications of new or different ideas. In all interactions, students must ALWAYS treat others with courtesy and respect even (and especially) if you are annoyed (or even offended) by the academic views and opinions of others.