

FRESH START INITIATIVE
ACKNOWLEDGEMENT

INSTRUCTIONS:

Complete all of Section A and B. Return this form to the Financial Aid Office with a copy of the Fresh Start Letter (if possible) you received from the Department of Education or your federal loan servicer

SECTION A: STUDENT INFORMATION

Name: _____ Student ID# _____

Mailing Address: (Number & Street) _____

City, State, ZIP: _____

Phone: (____) _____ Date of Birth (MM/DD/YYYY) _____

SECTION B: ELIGIBILITY BASED ON THE FRESH START INITIATIVE

The Fresh Start Initiative is designed by the Department of Education to eliminate the negative effects of default for borrowers with the goal of increasing the long-term repayment success of borrowers with defaulted federal student loans. To qualify for this initiative, please fill in your name, read the statement below, and sign and date the form.

I, _____, understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan - which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.

Signature: _____ Date: _____
(must be signed not typed or stamped)

School Use Only:

Defaulted Before March 13, 2020	In file:	Defaulted on or After March 13, 2020 and Before the Repayment Pause End Date	In file:
Institutional Student Information Record (ISIR) showing that a student has one or more of the loan types listed above that defaulted before March 13, 2020		For borrowers with eligible loans that defaulted on or after March 13, 2020, and prior to the repayment pause end date, which are primarily FFEL Loan borrowers, the school only needs to retain a screenshot of the NSLDS loan detail information showing that the default date for the loan was on or after March 13, 2020.	
Screenshot of the National Student Loan Data System (NSLDS®) loan detail information showing that the default date for the loan was prior to March 13, 2020 is attached			
Signed and dated acknowledgment is in student's file (must retain all documents for three years)			