

NORTH CENTRAL STATE COLLEGE  
POLICY AND PROCEDURES MANUAL

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NORTH CENTRAL STATE COLLEGE FOUNDATION

Effective: August 26, 2009

Policy No. 3357:13-12-08

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- (A) **Affiliation** The North Central State College Foundation, a separate entity that is affiliated with the College, is responsible for developing funding and general resources from primarily but not limited to private sources to benefit the College's students, academic programming, and facilities projects. There are three members of the College Board of Trustees on the College Foundation Board of Trustees, which is made up of 40 community leaders and activists. The College Foundation executive director is a member of the College President's executive staff.
  
  - (B) **Function** The College Foundation handles resource development, stewardship, fund direction and administration, endowments, alumni relations, and scholarships. The College Foundation funds programming and facilities projects and provides academic, financial need, and general scholarships from 29 endowed and special funds, as well as emergency funding for college-related expenses for qualified students of North Central State College.
  
  - (C) **Procedures** The College Foundation Board of Trustees meets quarterly, and its committees meet frequently, following appropriate rules of order. The College Foundation abides by such policies as record retention, gift acceptance, and conflict of interest. The College Foundation Resource Development Committee and the College Foundation Board of Trustees approves budgets, gift acceptance, and quarterly financial reports. Annual state audits are conducted to ensure financial rule compliance.