

3357:13-17-133 Doubtful Accounts Procedure

(A) At the end of each fiscal year, an allowance for doubtful accounts will be calculated as follows:

(1) Students Accounts Receivable

(a) Active accounts are assumed to be 100% collectable.

(b) Collections Accounts are assumed collectable on the following schedule.

- 2 years past due 95% collectable
- 3 years past due 90% collectable
- 4 years past due 85% collectable
- 5 years past due 80% collectable
- 6 years past due 75% collectable
- 7 years past due 70% collectable
- 8 years past due 65% collectable
- 9 years past due 60% collectable
- 10 years past due 55% collectable
- Greater than 10 years 50% collectable

(2) Child Development Center Accounts Receivable

- Current year 100% collectable
- Prior year 100% collectable
- 2 years past due 95% collectable
- 3 years past due 90% collectable
- 4 years past due 85% collectable
- 5 years past due 80% collectable
- 6 years past due 75% collectable
- 7 years past due 70% collectable
- 8 years past due 65% collectable
- 9 years past due 60% collectable
- 10 years past due 55% collectable
- Greater than 10 years 50% collectable

(B) The total amount for that particular fiscal year will be reconciled against Bad Debt Expense, Account A-04300-5037010.

(C) Procedures are subject to change upon the discretion of the Vice President for Business and Administrative Services.

Effective: June 2, 2020

Expires: June 1, 2025

Review Dates: 10/25/05, 6/2/20