

3357:13-12-08 North Central State College Foundation

- (A) **Affiliation.** The North Central State College Foundation, a separate entity that is affiliated with the College, is responsible for developing, funding, and providing general resources from primarily but not limited to private sources to benefit the College's students, academic programming, and facilities projects. There are three members of the College Board of Trustees on the College Foundation Board of Trustees, which is made up of 30 community and different sector leaders. The College Foundation Executive Director is a member of the College President's executive staff.
- (B) **Function.** The College Foundation handles resource development, stewardship, fund direction and administration, endowments, alumni relations, and scholarships. The College Foundation funds programming and facilities projects and provides academic, financial need, and general scholarships from 55 endowed and special funds. The foundation also provides necessities funding for college-related expenses that qualified students request from NCSC Foundation.
- (C) **Procedures.** The College Foundation Board of Trustees meets quarterly, and the four sub committees meet more frequently, following appropriate rules of order. The College Foundation abides by such policies as record retention, gift acceptance, and conflict of interest. The College Foundation Resource Development Committee and the College Foundation Board of Trustees approves budgets, gift acceptance, and quarterly financial reports. Annual state audits are conducted to ensure financial rule compliance.

Effective: August 26, 2009

Next Review: August 1, 2025

Review Dates: 8/26/09, 8/25/14, 7/27/20