

**CONSIDERATION OF APPROVAL OF 2020-2021
OPERATING BUDGET AMENDMENT #1**

R-2021-03

WHEREAS: *North Central State College has reviewed its 2020-2021 Operating Budget revenue and expenditure projections, and*

WHEREAS: *based upon this review, North Central State College needs to amend its 2020-2021 Operating Budget, and*

WHEREAS: *the Board of Trustees of North Central State College has reviewed the income and expense portion of the 2020-2021 Operating Budget Amendment #1, and*

WHEREAS: *the Board of Trustees approves the income and allocation of payroll and non-payroll expenditures of this budget amendment.*

NOW, THEREFORE, BE IT RESOLVED: *by the Board of Trustees that the 2020-2021 Operating Budget Amendment #1 of the College is hereby adopted as presented.*

(See attached budget sheets)

ROLL CALL – Aye: 9
Nay: 0

North Central State College
Board of Trustees
January 20, 2021

Certified by:



NCSC Operating Budget Amendment – Challenges

- Health and safety due to COVID and associated cost
- Drop in enrollment due to COVID and the economy
- Reduced State Share of Instruction
- Concern from families and students about debt
- Rapid change in technology and associated cost
- Renovating and optimizing facilities infrastructure due to age and remote work
- Increased write-off for scholarships
- The need for additional hiring
- Faculty negotiation

NCSC Operating Budget Amendment – Opportunities

- Stimulus from the federal and state governments
- Student success factors subsidies
- Hiring a marketing firm to increase enrollment and enhance brand
- Increase in-demand certificates and programs
- Grow fundraising and grants
- Increase online courses, smart classrooms and IT infrastructure
- Increase professional development

NCSC Operating Budget Amendment – FY 2021 Revenues

	Approved FY 2020	Approved FY 2021		Amendment FY 2021
State Appropriations	8,999,696	7,538,741	a	9,002,074
Student Tuition and Fees	11,066,500	9,357,683	b	10,281,105
Federal Stimulus		705,064	c	-
Other Revenues	258,600	296,500		296,500
University Center	30,000	20,000		20,000
Capital Debt Service	80,000	50,000		50,000
Child Development Center	498,000	500,000		500,000
Workforce & Community Dev.	47,000	125,000		125,000
Facilities	112,916	48,972		48,972
Total Revenues	21,092,712	18,641,960		20,323,651

NCSC Operating Budget Amendment – FY 2021 Expenditures

	Approved FY 2020	Approved FY 2021		Amendment FY 2021
Payroll (excludes CDC/Workforce/Facilities)	8,233,166	7,454,683	d	7,685,185
Fringes (excludes CDC/Workforce/Facilities)	3,612,593	3,318,371	d	3,383,024
Printing	60,800	35,225		35,225
Advertising	194,090	98,000		98,000
Postage	65,700	50,000		50,000
Shared Campus Expense	1,128,416	1,100,000		1,100,000
Professional Development	280,681	218,548		218,548
Grants and Scholarships	1,835,000	1,822,500	e	1,922,500
Equipment Lease and Rental	113,967	112,200		112,200
New Equipment	405,926	245,986		245,986
Professional Fees	351,069	272,693		272,693
All Other Expenses	2,618,456	2,463,375		2,463,375
Child Development Center	495,550	516,762	d/f	614,678
Corporate	224,370	190,738	d/g	135,032
Facilities	1,422,928	1,210,269	d/h	1,226,424
Contingency		-		
Total Expenditures	21,042,712	19,109,350		19,562,870

NCSC Operating Budget Amendment – FY 2021 Assumptions

- a Updated SSI based on budget release from state
- b Assumes 12% reduction in credit hours for Summer 2020 and 5% Fall 2020, Spring 2021 projected at 93% of fall.
- c Institutional Cares Dollars will not be coming into the unrestricted budget, rather expenses will be moved to restricted as they occur.
- d Removal of the 3% pay reduction including benefits (\$239,003)
- e Increase of Tuition Freedom by \$100,000
- f Included 3 months of overlap for Director position
- g Moved IST lab instructor pay to Engineering division
- h Upgrade of Manager position and Lead at Kehoe Center