

**CONSIDERATION OF APPROVAL OF
2026-2027 OPERATING BUDGET**

R-2026-21

***WHEREAS:** the Board of Trustees of North Central State College has reviewed the income and expense portion of the proposed 2026-2027 Operating Budget, and*

***WHEREAS:** a salary increase of four percent for fiscal year 2026-2027; and*

***WHEREAS:** the Board of Trustees acknowledges the employee contribution of health insurance will remain unchanged at 81% from the College and 19% from the full-time employee; and*

***WHEREAS:** the Board of Trustees approves the income and allocation of payroll and non-payroll expenditures of this budget.*

***NOW, THEREFORE, BE IT RESOLVED:** by the Board of Trustees that the 2026-2027 Operating Budget of the College is hereby adopted as presented.*

(See attached sheet)

Regular Agenda – (1-Williams; 2-Stone) Aye: 9; Nay: 0

North Central State College
Board of Trustees
May 27, 2026

Certified by:

Stephen R. Williams

NORTH CENTRAL STATE COLLEGE
FY27 Budget Development Summary Worksheet

	Proposed FY 2026	Amended FY2026	Proposed FY 2027
<u>Revenues:</u>			
State Appropriations	10,152,053	10,086,182	10,381,609
Student Tuition and Fees	11,253,407	11,353,382	12,450,584
Other Revenues	638,200	638,200	838,200
University Center			
Capital Debt Service	40,000	40,000	20,000
Child Development Center	667,964	719,217	777,356
Workforce & Community Dev.	337,615	337,615	337,615
Facilities	48,972	48,972	-
Total Revenues	23,138,211	23,223,568	24,805,364

<u>Expenditures:</u>			
Payroll (excludes CDC/Workforce/Facilities)	8,921,141	8,829,175	9,206,013
Fringes (excludes CDC/Workforce/Facilities)	4,348,073	4,155,588	4,689,321
Printing	31,350	31,350	33,850
Advertising	158,000	158,000	160,500
Postage	50,000	50,000	50,000
Shared Campus Expense	1,100,000	1,100,000	1,100,000
Professional Development	373,872	373,872	418,360
Grants and Scholarships	2,200,000	2,200,000	2,250,000
Equipment Lease and Rental	104,200	104,200	104,200
New Equipment	328,177	688,926	892,176
Professional Fees	353,022	353,022	448,022
All Other Expenses	2,840,436	2,840,436	3,050,893
Child Development Center	721,586	719,217	810,319
Corporate	203,875	224,438	165,544
Facilities	1,354,479	1,345,344	1,376,166
Contingency			
Total Expenditures	23,088,211	23,173,568	24,755,364

	50,000	50,000	50,000
Total Payroll and Benefits	14,861,864	14,586,472	14,861,864
	0.64	0.63	0.60