

**CONSIDERATION OF APPROVAL OF
2025-2026 OPERATING BUDGET**

R-2025-20

WHEREAS: *the Board of Trustees of North Central State College has reviewed the income and expense portion of the proposed 2025-2026 Operating Budget, and*

WHEREAS: *a salary increase of four percent for fiscal year 2025-2026; and*

WHEREAS: *the Board of Trustees acknowledges the employee contribution of health insurance will remain unchanged at 81% from the College and 19% from the full-time employee; and*

WHEREAS: *the Board of Trustees approves the income and allocation of payroll and non-payroll expenditures of this budget.*

NOW, THEREFORE, BE IT RESOLVED: *by the Board of Trustees that the 2025-2026 Operating Budget of the College is hereby adopted as presented.*

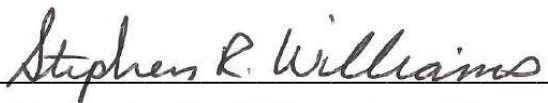
(See attached sheet)

ROLL CALL – Aye: 8 Nay: 0

Aspin: Aye	Masters-1: Aye	McElfresh: Aye
Morando: Aye	Nelson: Aye	Patton: Aye
Stone-2: Aye	Williams: Exempt	Winkle: Aye

Certified by:

North Central State College
Board of Trustees
May 28, 2025



NORTH CENTRAL STATE COLLEGE
FY26 Budget Development Summary Worksheet

	Approved FY 2025	Proposed FY 2026
<u>Revenues:</u>		
State Appropriations	9,392,069	10,152,053
Student Tuition and Fees	11,030,192	11,253,407
Other Revenues	563,200	638,200
University Center		
Capital Debt Service	40,000	40,000
Child Development Center	669,215	667,964
Workforce & Community Dev.	317,351	337,615
Facilities	48,972	48,972
Total Revenues	22,060,999	23,138,211

<u>Expenditures:</u>		
Payroll (excludes CDC/Workforce/Facilities)	8,462,887	8,921,141
Fringes (excludes CDC/Workforce/Facilities)	3,948,663	4,348,073
Printing	35,000	31,350
Advertising	159,500	158,000
Postage	50,000	50,000
Shared Campus Expense	1,100,000	1,100,000
Professional Development	348,265	373,872
Grants and Scholarships	2,190,000	2,200,000
Equipment Lease and Rental	104,200	104,200
New Equipment	352,747	328,177
Professional Fees	392,077	353,022
All Other Expenses	2,694,093	2,840,436
Child Development Center	651,050	721,586
Corporate	214,416	203,875
Facilities	1,358,101	1,354,479
Contingency		
Total Expenditures	22,060,999	23,088,211

	-	50,000
Total Payroll and Benefits	13,936,167	14,861,864
	0.63	0.64