

**CONSIDERATION OF APPROVAL OF
2023-2024 OPERATING BUDGET**

R-2023-28

WHEREAS: *the Board of Trustees of North Central State College has reviewed the income and expense portion of the proposed 2023-2024 Operating Budget, and*

WHEREAS: *the Board of Trustees acknowledges that the allocation of payroll expenditures includes an increase in compensation for all full-time and designated part-time employees of 2.0% to base salary; as well as establishing a minimum pay rate for all employees of \$14/hour; and*

WHEREAS: *the Board of Trustees acknowledges the employee contribution of health insurance will remain unchanged at 81% from the College and 19% from the full-time employee; and*

WHEREAS: *the Board of Trustees approves the income and allocation of payroll and non-payroll expenditures of this budget.*

NOW, THEREFORE, BE IT RESOLVED: *by the Board of Trustees that the 2023-2024 Operating Budget of the College is hereby adopted as presented.*

(See attached sheet)

Regular Agenda – Aye: 8 Nay: 0

North Central State College
Board of Trustees
June 28, 2023

Certified by:


Stephen R. Williams

NORTH CENTRAL STATE COLLEGE
FY24 Budget Development Summary Worksheet

	Presented in May FY 2024	Proposed FY 2024
Revenues:		
State Appropriations	9,334,915	9,334,915
Student Tuition and Fees	10,699,017	10,699,017
Other Revenues	323,200	323,200
University Center		
Capital Debt Service	40,000	40,000
Child Development Center	669,215	669,215
Workforce & Community Dev.	245,200	245,200
Facilities	48,972	48,972
Total Revenues	21,360,519	21,360,519

Expenditures:		
Payroll (excludes CDC/Workforce/Facilities)	8,141,342	8,121,345
Fringes (excludes CDC/Workforce/Facilities)	3,762,869	3,786,107
Printing	35,000	35,000
Advertising	163,500	163,500
Postage	50,000	50,000
Shared Campus Expense	1,100,000	1,100,000
Professional Development	272,771	272,771
Grants and Scholarships	2,140,000	2,140,000
Equipment Lease and Rental	111,200	111,200
New Equipment	266,856	266,856
Professional Fees	435,843	435,843
All Other Expenses	2,715,335	2,715,335
Child Development Center	660,173	653,654
Corporate	177,305	177,305
Facilities	1,328,325	1,331,603
Contingency		
Total Expenditures	21,360,519	21,360,519