

**CONSIDERATION OF APPROVAL OF
2022-2023 OPERATING BUDGET**

R-2022-22

WHEREAS: *the Board of Trustees of North Central State College has reviewed the income and expense portion of the proposed 2022-2023 Operating Budget, and*

WHEREAS: *the Board of Trustees acknowledges that the allocation of payroll expenditures includes: an increase in compensation for all full-time employees of 1.5% to base salary; for designated part-time staff of 1.5% to base salary or \$.50/hour if making less than \$12.00/hour; and*

WHEREAS: *full-time employees are to receive a one-time 1% stipend; however, considering this year's insurance renewal of 7.35% from the COG, and the increase of the employee contribution percentage from 18% to 19%, compensation will include an increase in the one-time stipend amount to the greater of 1% or \$750 that will be disbursed in a lump sum in the last pay of this fiscal year (i.e. on July 8, 2022); and*

WHEREAS: *designated part-time staff will receive a one lump-sum stipend of \$350 in the last pay of this fiscal year, and adjunct faculty who taught in both fall and spring semesters of FY 21-22 will receive a one-time lump-sum stipend of \$200 in the last pay of this fiscal year.*

WHEREAS: *the Board of Trustees acknowledges that the allocation of expenditures for employee fringes includes an increase in the full-time employee participation rate for healthcare coverage that will go from eighteen percent to nineteen percent, and*

WHEREAS: *the Board of Trustees approves the income and allocation of payroll and non-payroll expenditures of this budget.*

NOW, THEREFORE, BE IT RESOLVED: *by the Board of Trustees that the 2022-2023 Operating Budget of the College is hereby adopted as presented.*

(See attached sheet)

ROLL CALL – Aye: 8 Nay: 0

North Central State College
Board of Trustees
June 22, 2022

Certified by:



NORTH CENTRAL STATE COLLEGE
FY23 Budget Development Summary Worksheet

<u>Revenues:</u>	Approved FY 2022	Proposed FY 2023
State Appropriations	9,612,201	9,310,498
Student Tuition and Fees	10,472,047	10,614,339
Other Revenues	296,500	249,883
University Center	20,000	
Capital Debt Service	50,000	40,000
Child Development Center	511,320	511,320
Workforce & Community Dev.	130,660	225,122
Facilities	48,972	48,972
Total Revenues	21,141,700	21,000,134

<u>Expenditures:</u>		
Payroll (excludes CDC/Workforce/Facilities)	8,218,747	7,974,202
Fringes (excludes CDC/Workforce/Facilities)	3,607,265	3,570,168
Printing	34,000	38,000
Advertising	116,700	166,000
Postage	50,000	50,000
Shared Campus Expense	1,100,000	1,100,000
Professional Development	255,000	243,560
Grants and Scholarships	2,140,000	2,150,000
Equipment Lease and Rental	112,200	112,200
New Equipment	270,700	270,620
Professional Fees	405,019	406,543
All Other Expenses	2,791,344	2,842,446
Child Development Center	508,422	511,320
Corporate	153,037	181,948
Facilities	1,329,266	1,333,127
Contingency		
Total Expenditures	21,091,700	20,950,134

50,000	50,000
--------	--------