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| **AAB in Accounting**  **2019/2020 Program Assessment Report** | | | | | | |
|  | **Demonstrate competency with basic financial and managerial accounting principles**. | **Use accounting software applications to record financial transactions and prepare financial statements.** | **Prepare general journal entries, including adjusting and closing entries, for both business and governmental entities covering an entire accounting cycle according to accounting standards.** | **Prepare correct financial statements from a general ledger.** | **Comments:** |
| **Course**: ACCT2092 Accounting Capstone  **Assessment**: MFT Grades/ACCT questions  **Benchmark: 75th percentile or higher**  **Faculty** : Adkins | 14.15--95th percentile (n=16)  15.16--99th percentile (n=16)  16.17--99th percentile (n=7)  17.18--99th percentile (n=9)  18.19 – 94th percentile (n=11)  2019.2020 results  99th percentile  10 students  ACCT students  ACCT questions on MFT exam |  |  |  | Analysis: results were typical for previous years. This exam measures 2-year degree seeking management students across the country (not accounting students). It is assumed that ACCT students should do very well when compared to this group.  The accounting questions on the exam come from only beginning financial and managerial accounting.  Action Item: After reviewing this exam, it has been decided that it is in the best interest of ACCT students to stop using this exam for assessment purposes. Students in Spring 2020 are the last group that will take this exam. An assessment of basic accounting skills will be developed for 2nd year students.  By taking the ACCT students out, the exam can better assess BUSM students. |
| **Course**: ACCT2030- Intermediate I  **Assessment**: Graded Homework over financial statements only (3 separate financial statements and Problem 3-4 graded homework)  **Benchmark**:  **75% or higher**  **Faculty**: Adkins  **Course**: ACCT2050- Governmental Acct  **Assessment**: Graded Homework covering City of Monroe  **Benchmark**:  **75% or higher**  **Faculty**: Adkins |  |  | 14.15 - 94% (n=17)  15.16 – 62.5% (n=16)  16.17 - 83% (n=6)  17.18 - 100% (n=13)  18.19- 79% (n=14)  2019.2020 results  100% of students met goal  12 students  14.15 - 80% (n=20)  15.16 – 75% (n=15)  16.17 - 78% (n=9)  17.18 - 100% (n=11)  18.19- 82% (n=11)  2019.2020 results  83% of students met goal  12 students |  | ACCT2030 This group of students was pretty tight. They used peer learning to make sure that the group understood the materials. They were very successful in the assignments.  2 students were not successful in ACCT2050 in meeting the benchmark. One of these students simply did not submit the work, and the other one was happy to barely pass the class, so s/he did not put much effort into the work. The remaining students did great.  The ACCT2050 assignment was allowed to be handwritten, but majority of the students chose to use Excel for the work.  Action Item: Financial statement preparation will again be stressed. More complex situations will be introduced. |
| **Course**: ACCT1052 –Computerized Acct  **Assessment**: comprehensive project  **Benchmark**:  **75% or higher**  **Faculty**: Carmack |  | 14.15 - 73% (n=26)  15.16 – 100% (n=15)  16.17 - 92% (n=13)  17.18 – no data was collected  18.19 – 67% (n=18)  2019.2020 results  90% of students met benchmark  21 students |  |  | The two students who did not meet the benchmark, did not complete the assignment, and ultimately did not pass the class. Students who completed the class assignments as laid out were prepared for this assessment.  Action Item: Results were great. Will be switching to a new book next year that will allow the instructor to use an eLearning platform. This will allow for more immediate feedback for students. While the class did great on this assessment, more continuity of assessment is needed. |
| **Course**: ACCT2031 – Intermediate Acct II  **Assessment**: Graded Homework  **Benchmark** 75% or higher  **Faculty**: Adkins |  |  |  | 14.15 - 93% (n=15)  15.16 – 76.5% (n=17)  16.17 - 86% (n=7)  17.18 – 100% (n=13)  18.19 – 100% (n=10)  2019.2020 results  85% of students met benchmark  13 students | Results: Only 2 students did not meet the benchmark. One of these students was .25% from meeting the benchmark. This year the students were very good. They worked together and relied on each other for peer tutoring. Their scores are reflective of this. The 2 graded homework problems that focus on creating financial statements were used for this assessment.  Action Item: Formatting will be stressed again next year, along with Excel skills. Students need reminded that formatting in Excel is important. Headers, being print friendly, and spell check are reminders that students always need. |

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|  | **Prepare correct taxation documents, including tax returns and payroll records.** | **Explain the purpose and standards for an independent audit.** | **Summarize a company’s financial position using accounting and finance data.** | **Demonstrate competency with successfully managing a business: finance, economics, and word processing/spreadsheet applications.** | **Comments** |
| **Course**: ACCT2012 Taxation  **Assessment**: comprehensive final projects  **Benchmark: 75% or higher**  **Faculty** B. Miller | 14.15 - 100% (n=18)  15.16 – 85% (n=13)  16.17 - 89% (n=9)  17.18 – no data was collected  18.19 – 100% (n=4)  2019.2020 results  88% of students met benchmark  17 students |  |  |  | One student did not complete either problem and did not pass the class. Another student only met the benchmark for the first problem (which focuses a Schedule A and B; easier topics) and did not meet the benchmark for the second assessment (Schedule C and SE and Form 4562 which tend to more complex). Students had to meet the minimum score on both problems to be counted as successful on this assessment.  Action Item: Starting next year, a second tax class will be taught. Personal taxes will stay in Taxation I and corporate/partnership/Sub chapter S will move to Taxation II. This assessment might have to be split into both classes in order to adequately assess the ability of students to prepare taxation documents. Will work with the instructor designing Taxation II to get input. |
| **Course**: ACCT2070 Auditing  **Assessment**: Case Analysis  **Benchmark**:  **75% or higher**  **Faculty**: B. Miller |  | 14.15 - 100% (n=16)  15.16 – 100% (n=15)  16.17 - 88% (n=8)  17.18 – no data was collected  18.19- 87.5% (n=9)  2019.2020 results  85% of students met benchmark  13 students |  |  | This class was taught by an experienced instructor who has taught it in a f2f, hybrid, and online formats. The class used the “Earthware Clothiers” mini-case for assessment purposes. It gives students the opportunity to actually do some common auditing procedures. It allows for real-world integration and hands-on experience. Students for the most part, do a great job with the case and enjoy getting away from the textbook.  2 students did not meet the benchmark. It appears that they content was not an issue, but time management and Covid anxiety were the issues.  Action Item: Due to curriculum improvements, this class has been removed from the curriculum and the program outcome related to auditing will be removed (effective 10/30/2020). |
| **Course**: ACCT2092 Accounting Capstone  **Assessment**: Portfolios 6-10  **Benchmark**:  **75% or higher**  **Faculty**: Adkins |  |  | 14.15 - 80% (n=15)- old assignment  15.16 – 88% (n=17)  started new assignment  16.17 - 86% (n=7)  17.18 – 100% (n=7)  18.19 – 75% (n=8)  2019.2020 results:  75% of students met benchmark  8 students |  | Note – this was the third year that several students decided to complete internships instead of the Capstone course. This drops the number of students in an already small pool.  Results: Results are holding consistent. This semester two students did not submit one/two of the portfolios due at the end. This was also the semester COVID hit. These assignments were due right as the semester was shutting down f2f classes and moving everything to online. These two students completed the presentation that was required and did good job on those, they just decided to not write the last portfolios.  More time was spent on the two financial statement cases in class, which students said was very helpful.  Action Item: MFT exam will not be offered anymore, so ad additional week or two will be available for more financial statement work and other review. |
| **Course**: ACCT2050 Governmental Accounting  **19.20 Assessment:** Using Excel for the City of Monroe Chapter 4 GF in ACCT2050 “print friendly and formatted in a professional manner”  **Benchmark** 75% or higher  **Faculty**: Adkins  **Original Assessment**: Ch 9 Exam over capital budgeting (ACT2060)  **18.19 Assessment:** Ch 9 Graded Homework (ACCT2060) |  |  |  | 14.15 - 79% (n=24)  15.16 – 87.5% (n=24)  16.17 - 69% (n=19)  17.18 – 67% (n=12)  \* new method started  18.19 – 75% (n=15)  \* new assessment on spreadsheet skills started  2019.2020 results:  83% of students met benchmark  12 students | Of course, “formatted in a professional manner” is very subjective. Every student approaches the project slightly different. There is not one correct layout to the assignment. Students are allowed to use their own skills.  Results: This seems to be a unique way of looking at the student’s mastery of spreadsheet applications. The students are given free-reign to do the work as they see fit. It is interesting to see how different they layout the project. This semester two students did not meet the criteria.  Action Item: Will stress with students the part of the directions requiring Excel and “print friendly” and professional. |