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| **AAB in Accounting**  **18/19 Program Assessment Report** | | | | | | |
|  | **Demonstrate competency with basic financial and managerial accounting principles**. | **Use accounting software applications to record financial transactions and prepare financial statements.** | **Prepare general journal entries, including adjusting and closing entries, for both business and governmental entities covering an entire accounting cycle according to accounting standards.** | **Prepare correct financial statements from a general ledger.** | **Comments**  General Comments about the MFT Exam:  3 of the full-time faculty members completed the MFT exam in May 2017 to gauge its validity with regards to the curriculum. It was determined that it is a valid measure to gauge what our graduates should be learning.  **The exam was given in only one class session due to time constraints imposed by the college being closing due to bad weather earlier in the semester.** |
| **Course**: ACCT2092 Accounting Capstone  **Assessment**: MFT Grades/ACCT questions  **Benchmark: 75th percentile or higher**  **Faculty** : Adkins | 14.15--95th percentile (n=16)  15.16--99th percentile (n=16)  16.17--99th percentile (n=7)  17.18--99th percentile (n=9)  2018.2019 results  94th percentile  11 students  ACCT students  ACCT questions on MFT exam |  |  |  | Analysis: results were typical for previous years. This exam measures 2-year degree seeking management students across the country (not accounting students). It is assumed that ACCT students should do very well when compared to this group.  The accounting questions on the exam come from only beginning financial and managerial accounting.  Action Item: Item analysis will be done regarding which areas prove to be the most difficult. This will have to be for all students, not just accounting students, as the results cannot be broken out for just ACCT students.  This assessment measure will be changed after Spring 2020. The MFT exam will not be used as a measure for ACCT students, and this will allow it to be used to assess BUSM and BUSK students in a different manner. This outcome will be assessed by giving ACCT1010 and ACCT1030 problems in Capstone and seeing what the results are. |
| **Course**: ACCT2030- Intermediate I  **Assessment**: Graded Homework over financial statements only (3 separate financial statements and Problem 3-4 graded homework)  **Benchmark**:  **75% or higher**  **Faculty**: Adkins  **Course**: ACCT2050- Governmental Acct  **Assessment**: Graded Homework  **Benchmark**:  **75% or higher**  **Faculty**: Adkins |  |  | 14.15 - 94% (n=17)  15.16 – 62.5% (n=16)  16.17 - 83% (n=6)  17.18 - 100% (n=13)  2018.2019 results  79% of students met goal  14 students  14.15 - 80% (n=20)  15.16 – 75% (n=15)  16.17 - 78% (n=9)  17.18 - 100% (n=11)  2018.2019 results  82% of students met goal  11 students |  | This year’s group of second year accounting students had a few students who were happy passing classes with D-. This is reflective of the overall number who passed met the benchmark. One student started his own business, and it was reflected in his grades when he did not complete all of the assessment meaures.  The ACCT2050 assessment was changed to a handwritten assignment instead of Excel. 2 students did not submit any work and they were omitted from the results.  These two classes have been taught in an 8- week format for a few years now. Students seem to like the format after the fact is over. For the most part, the same students take both classes each year.  Action Item: Will continue to stress adjustments and financial statement preparation. These are the areas that students need to be very proficient in. |
| **Course**: ACCT1052 –Computerized Acct  **Assessment**: comprehensive projects  **Benchmark**:  **75% or higher**  **Faculty**: C. Jones and Adkins |  | 14.15 - 73% (n=26)  15.16 – 100% (n=15)  16.17 - 92% (n=13)  17.18 – no data was collected  2018.2019 results  67% of students met benchmark  18 students |  |  | The adjunct instructor for this class went MIA in about week 6 of the 8-week semester. The students waited a few weeks until they notified Adkins. The college ultimately decided to have Adkins finish grading the course. The assessment was over the three final projects that had to be submitted. Several students decided to not complete the work because of the instructor issue (even though extra time was given by Adkins) and the fact that the QuickBooks payroll function quit working. The # meeting the benchmark is reflective of this. If the third project was thrown out (because of payroll) the % meeting benchmark would have been 83%  Action Item: The 8-week format did not seem to be an issue. The number of assignments might need to be reduced to meet the hours for the class. Adkins will work with the new adjunct to set up this course. |
| **Course**: ACCT2031 – Intermediate Acct II  **Assessment**: Graded Homework  **Benchmark** 75% or higher  **Faculty**: Adkins |  |  |  | 14.15 - 93% (n=15)  15.16 – 76.5% (n=17)  16.17 - 86% (n=7)  17.18 – 100% (n=13)  2018.2019 results  100% of students met benchmark  10 students | Results: All students met the benchmark. This year’s group of second year accounting students had a few students who were happy passing classes with D-. These students managed to complete enough of the assignments to hit the 75% benchmark. Several of those who barely passed ACCT2030 did not take ACCT2031.  Action Item: Financial statements are the final product for accountants. It was stressed heavily in class that accountants need to be able to prepare financial statements accurately and neatly using Excel. Formatting will be stressed next year. |

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|  | **Prepare correct taxation documents, including tax returns and payroll records.** | **Explain the purpose and standards for an independent audit.** | **Summarize a company’s financial position using accounting and finance data.** | **Demonstrate competency with successfully managing a business: finance, economics, and word processing/spreadsheet applications.** | **Comments** |
| **Course**: ACCT2012 Taxation  **Assessment**: comprehensive final project  **Benchmark: 75% or higher**  **Faculty** Adjunct and Adkins | 14.15 - 100% (n=18)  15.16 – 85% (n=13)  16.17 - 89% (n=9)  17.18 – no data was collected  2018.2019 results  100% of students met benchmark  4 students |  |  |  | The adjunct who taught this class was “not good.” He did not submit any results. The results on the table are for the 8-week online section that Adkins taught. One student did not complete any assignments in the class and was excluded from the results. All students who worked through the class met the benchmark.  Action Item: A better adjunct will be found for this class next year. Adkins will work with this person to set up a successful online course. This class will need to be evaluated carefully. A hybrid course is probably better, but time will tell.  Payroll is covered in one chapter in the taxation book. |
| **Course**: ACCT2070 Auditing  **Assessment**: Case Analysis  **Benchmark**:  **75% or higher**  **Faculty**: C. Jones and Carmack |  | 14.15 - 100% (n=16)  15.16 – 100% (n=15)  16.17 - 88% (n=8)  17.18 – no data was collected  2019.2019 results  87.5% of students met benchmark  9 students |  |  | The adjunct who went MIA also taught this class. This was a 2nd 8 week class, so the fact the instructor was gone was caught early enough to find someone to take over. The course was set up already, so the layout could not be changed. The assignment used for the assessment is a computerized, Excel-based case audit. Students must enter the relevant info and see who it affects the statements/worksheets. Students generally see that the assignment is simply long, but not difficult and this is reflective of an audit process.  Action Item: A “good” adjunct will be found for this class next spring. The format might be changed to hybrid also. Students seem to not “like” the online class. The structure seems to be good, but the class needs attention from a teacher for the entire duration! |
| **Course**: ACCT2092 Accounting Capstone  **Assessment**: Portfolios 6-10  **Benchmark**:  **75% or higher**  **Faculty**: Adkins |  |  | 14.15 - 80% (n=15)- old assignment  15.16 – 88% (n=17)- started new assignment  16.17 - 86% (n=7)  17.18 – 100% (n=7)  2018.2019 results:  75% of students met benchmark  8 students |  | Note – this was the second year that several students decided to complete internships instead of the Capstone course. This drops the number of students in an already small pool.  Results: Results are still consistent. One of the two students who did not meet the benchmark, did great work, it was just late. The other one did not submit two of the necessary assignments. The fast pace of the class at the beginning was rough. The class also missed a class session because of bad weather. That made a difficult situation even more difficult.  Action Item: The layout of the first few weeks will be reviewed again to figure out how to get more financial statement review into the class and hopefully two class sessions to take the MFT exam in. |
| **Course**: ACCT2060 Principles of Finance  **OLD Assessment**: Ch 9 Exam over capital budgeting  **NEW Assessment:** Ch 9 Graded Homework  **Benchmark** 75% or higher  **Faculty**: Adkins |  |  |  | 14.15 - 79% (n=24)  15.16 – 87.5% (n=24)  16.17 - 69% (n=19)  17.18 – 67% (n=12)- started new assignment on capital budgeting  2017.2018 results:  75% of students met benchmark  15 students | Results: 1 students did not complete this assignment. If this is taken into account, then number meeting the benchmark would have been. 14/15 = 87%. This is in line with previous years. Most students used Excel to complete their work. Even more instruction needs to be given on how to use Excel for NPV and IRR.  Action Item: The use of the newer assessment is still not perfect. The outcome does not focus on just capital budgeting.  Since the results are holding steady, the assessment method for next year will focus on Excel. The advisory committee is constantly saying that Excel is critical for ACCT students, so skills with Excel will be focused on for a few years. |