



North Central State College
MASTER SYLLABUS
2020-2021

- A. Academic Division: Business, Industry and Technology
- B. Discipline: Accounting
- C. Course Number and Title: ACCT2050 Governmental Accounting
- D. Course Coordinator: Jennifer Adkins
Assistant Dean: Toni Johnson, PhD

Instructor Information:

- Name: [Click here to enter text.](#)
- Office Location: [Click here to enter text.](#)
- Office Hours: [Click here to enter text.](#)
- Phone Number: [Click here to enter text.](#)
- E-Mail Address [Click here to enter text.](#)

- E. Credit Hours: 3
- F. Prerequisites: ACCT1010
- G. Syllabus Effective Date: Fall, 2020
- H. Textbook(s) Title:

Essentials of Governmental and Not-for-Profit Accounting

- Authors: Copley
- Copyright Year: 2018
- Edition: 13th
- ISBN: 97805120688056

- I. Workbook(s) and/or Lab Manual:
- J. Course Description: The topics in this course include the principles and operation of fund accounting including financial reporting and budgetary control for state and local governments.
- K. College-Wide Learning Outcomes

| College-Wide Learning Outcomes | Assessments- How it is met & When it is met |
|--|--|
| Communication – Written | |
| Communication – Speech | |
| Intercultural Knowledge and Competence | |
| Critical Thinking | |
| Information Literacy | |
| Quantitative Literacy | Property Taxes-- Quantitative Literacy VALUE Rubric – week 4-6 |

L. Course Outcomes and Assessment Methods:

Upon successful completion of this course, the student shall:

| Outcomes | Assessments – How it is met & When it is met |
|---|---|
| 1. Explain the characteristics of governmental entities and the applicable accounting and financial reporting requirements. | Graded homework – week 8 and exam – Weeks –1-2 |
| 2. Differentiate between the major fund categories and the fund types used currently in governmental accounting. | Graded homework – week 8 and exam – Weeks –3-4 |
| 3. Analyze the measurement focus and basis of accounting used by each fund in a governmental accounting system. | Graded homework – week 8 and exam – Weeks –3-4 |
| 4. Explain why budgets of governmental units are legal documents and how they are used to control operations. The student will be able to explain the steps involved in preparing a budget. | Exam – Weeks 3-4 |
| 5. Prepare the budgetary, operating, and closing entries for a governmental-type fund and prepare entries to record encumbrances. | Graded homework- week 8 and exam – Weeks 5-6 and 7-8 |
| 6. Demonstrate how to account for uncollectible property taxes, interfund transactions, and other special items. The student will be prepare financial statements for the General Fund. | Graded homework- week 8, and exam – Weeks 5-6 and 7-8 |
| 7. Explain why Debt Service Funds and Capital Project Funds are used in governmental accounting. The student will prepare entries for both funds. | Graded homework- week 10 and exam – Weeks –10-11 |
| 8. Explain why Internal Service Funds and Enterprise Funds are used in governmental accounting. The student will prepare entries for both funds. | Graded homework – week 15 and exam – Weeks –weeks 13-14 |
| 9. Explain Fiduciary-Type Funds are used in governmental accounting. The student will prepare entries for both funds. | Graded homework – week 15 and exam – Weeks 15 -16 |

M. Topical Timeline (Subject to Change):

- Governmental Accounting Environment and Characteristics – weeks 1-2
- The Use of Funds in Governmental Accounting – weeks 3-4
- The Budgetary Process- weeks 3-4
- An Introduction to General and Special Revenue Funds- weeks 5-6
- General and Special Revenue Funds – Special Problems- weeks 7-8
- Other Governmental-Type Funds (Permanent, Debt Service, and Capital Projects Funds) –weeks 9-11
- Proprietary Funds (Internal Service and Enterprise Funds)- weeks 12-14
- Fiduciary Funds (Pension Trust, Investment Trust, Private Purpose Trust, and Agency Funds)- weeks 15-16

N. Course Assignments:

1. Practice of course topics in class
2. Daily homework preparation for class
3. Exam
4. Significant bookkeeping and accounting problems will be assigned related to the General Fund.

O. Recommended Grading Scale:

| NUMERIC | GRADE | POINTS | DEFINITION |
|----------------|--------------|---------------|-------------------|
| 93–100 | A | 4.00 | Superior |
| 90–92 | A- | 3.67 | Superior |
| 87–89 | B+ | 3.33 | Above Average |
| 83–86 | B | 3.00 | Above Average |
| 80–82 | B- | 2.67 | Above Average |
| 77–79 | C+ | 2.33 | Average |
| 73–76 | C | 2.00 | Average |
| 70-72 | C- | 1.67 | Below Average |
| 67–69 | D+ | 1.33 | Below Average |
| 63-66 | D | 1.00 | Below Average |
| 60-62 | D- | 0.67 | Poor |
| 00-59 | F | 0.00 | Failure |

P. Grading and Testing Guidelines:

Click here to enter text.

Q. Examination Policy:

Click here to enter text.

R. Class Attendance and Homework Make-Up Policy:

Click here to enter text.

S. Classroom Expectations:

Click here to enter text.

T. College Procedures/Policies:

Important information regarding College Procedures and Policies can be found on the [syllabus supplement](#) located at

<http://catalog.ncstatecollege.edu/mime/download.pdf?catoid=5&ftype=2&foid=3>