



North Central State College
MASTER SYLLABUS
2020-2021

- A. Academic Division: Business, Industry and Technology
- B. Discipline: Accounting
- C. Course Number and Title: ACCT2031 Intermediate Accounting II
- D. Course Coordinator: Jennifer Adkins
Assistant Dean: Toni Johnson, PhD

Instructor Information:

- Name: [Click here to enter text.](#)
- Office Location: [Click here to enter text.](#)
- Office Hours: [Click here to enter text.](#)
- Phone Number: [Click here to enter text.](#)
- E-Mail Address [Click here to enter text.](#)

- E. Credit Hours: 3
- F. Prerequisites: ACCT2030
- G. Syllabus Effective Date: Fall, 2020
- H. Textbook(s) Title:

Intermediate Accounting

- Authors: Warfield, Terry D.; Weygandt, Jerry J.; and Kieso, Donald E.
- Copyright Year: 2016
- Edition: 16th
- ISBN: 9781118742976

- I. Workbook(s) and/or Lab Manual: None
- J. Course Description: An analysis of current accounting treatments of financial statement items. Emphasis is given to an evaluation of the theory underlying modern accounting practices, as well as to the comprehensive study of the accounting techniques involved.
- K. College-Wide Learning Outcomes

| College-Wide Learning Outcomes | Assessments- How it is met & When it is met |
|--|---|
| Communication – Written | |
| Communication – Speech | |
| Intercultural Knowledge and Competence | |
| Critical Thinking | |
| Information Literacy | |
| Quantitative Literacy | |

L. Course Outcomes and Assessment Methods:

Upon successful completion of this course, the student shall:

| Outcomes | Assessments – How it is met & When it is met |
|--|---|
| 1. Analyze the cost flow assumptions used in accounting for inventories and apply the lower of cost or market rule. | Graded homework – week 5 and exam – Weeks –3-4 |
| 2. Calculate the ending inventory using the gross profit and retail methods. | Graded homework- week 5 and exam – Weeks –3-4 |
| 3. Analyze the major characteristics of fixed assets, including the costs included in the initial valuation, and treatment of costs subsequent to acquisition. | Graded homework – week 8 and exam – Weeks 7-8 |
| 4. Analyze the accounting treatment for the disposal of property, plant, and equipment. | Graded homework – week 8 and exam – Weeks 7-8 |
| 5. Evaluate the factors involved in the depreciation process. | Graded homework – week 8 and exam – weeks 7-8 |
| 6. Evaluate the accounting procedure for depletion of natural resources. | Exam – Weeks 7-8 |
| 7. Evaluate the characteristics of intangible assets, including the procedure for valuing and amortizing. | Exam – Weeks –7-8 |
| 8. Analyze current liabilities, including how they are valued. | Exam – Weeks –11-12 |
| 9. Analyze the accounting procedures for long-term debt, including the valuation for bonds at date of issuance. | – Exam – weeks 11-12 |
| 10. Evaluate the methods of bond discount and premium amortization. | Exam – Weeks –11-12 |
| 11. Analyze the characteristics of the corporate form of organization, including the key components of stockholders' equity. | Graded homework and exam – Weeks – 13-14 |
| 12. Analyze the accounting procedures for issuing shares of stock and treasury stock. | Graded homework and exam – Weeks – 13-14 |
| 13. Analyze the various forms of dividend distributions; small and large stock dividends; and stock dividends and stock splits. | Graded homework and exam – Weeks – 13-14 |
| 14. Analyze the categories for investments in debt and equity securities and the accounting and reporting treatment for each category. | Exam – Weeks 15 - 16 |

M. Topical Timeline (Subject to Change):

- Accounting for Inventories – weeks 1-4
- Accounting for Property, Plant, and Equipment – weeks 5-8
- Accounting for Intangible Assets and Natural Resources – weeks 5-8
- Accounting for Liabilities- weeks 9-12
- Stockholders' Equity – weeks 13-14
- Investments- weeks 15-16
- Financial Statement Presentations and Analysis – weeks 15-16

N. Course Assignments:

1. Practice of course topics in class
2. Daily homework preparation for class
3. Exam

O. Recommended Grading Scale:

| NUMERIC | GRADE | POINTS | DEFINITION |
|---------|-------|--------|---------------|
| 93–100 | A | 4.00 | Superior |
| 90–92 | A- | 3.67 | Superior |
| 87–89 | B+ | 3.33 | Above Average |
| 83–86 | B | 3.00 | Above Average |
| 80–82 | B- | 2.67 | Above Average |
| 77–79 | C+ | 2.33 | Average |
| 73–76 | C | 2.00 | Average |
| 70–72 | C- | 1.67 | Below Average |
| 67–69 | D+ | 1.33 | Below Average |
| 63–66 | D | 1.00 | Below Average |
| 60–62 | D- | 0.67 | Poor |
| 00--59 | F | 0.00 | Failure |

P. Grading and Testing Guidelines:

Click here to enter text.

Q. Examination Policy:

Click here to enter text.

R. Class Attendance and Homework Make-Up Policy:

Click here to enter text.

S. Classroom Expectations:

Click here to enter text.

T. College Procedures/Policies:

Important information regarding College Procedures and Policies can be found on the [syllabus supplement](#) located at

<http://catalog.ncstatecollege.edu/mime/download.pdf?catoid=5&ftype=2&foid=3>