



North Central State College

**SYLLABUS**

**2020-2021**

- A. Academic Division: Business, Industry and Technology
- B. Discipline: Accounting
- C. Course Number and Title: ACCT2030 Intermediate Accounting I
- D. Course Coordinator: Jennifer Adkins  
Assistant Dean: Toni Johnson, PhD

Instructor Information:

- Name: Click here to enter text.
- Office Location: Click here to enter text.
- Office Hours: Click here to enter text.
- Phone Number: Click here to enter text.
- E-Mail Address: Click here to enter text.

- E. Credit Hours: 3
- F. Prerequisites: ACCT1010
- G. Syllabus Effective Date: Fall, 2020
- H. Textbook(s) Title:

*Intermediate Accounting*

- Authors: Warfield, Terry D.; Weygandt, Jerry J.; and Kieso, Donald E.
- Copyright Year: 2016
- Edition: 16<sup>th</sup>
- ISBN: 9781118742976

- I. Workbook(s) and/or Lab Manual: None
- J. Course Description: An analysis of current accounting treatments of financial statement items. Emphasis is given to an evaluation of the theory underlying modern accounting practices, as well as to the comprehensive study of the accounting techniques involved.
- K. College-Wide Learning Outcomes

College-Wide Learning Outcomes	Assessments- How it is met & When it is met
Communication – Written	
Communication – Speech	
Intercultural Knowledge and Competence	IFRS Project – week 16
Critical Thinking	
Information Literacy	
Quantitative Literacy	Revenue Recognition scenarios -- Quantitative Literacy VALUE Rubric – weeks 13-15

L. Course Outcomes and Assessment Methods:

Upon successful completion of this course, the student shall:

Outcomes	Assessments – How it is met & When it is met
1. Summarize the objectives of financial reporting and explain the meaning of generally accepted accounting principles (GAAP).	Graded homework- week 5 and exam – Weeks 1 - 3
1. Analyze the usefulness of a conceptual framework and explain the basic elements of financial statements along with the basic assumptions and constraints considered in financial reporting.	Graded homework – week 5 and exam – Weeks 1 - 3
2. Apply basic accounting terminology and its use in the business community and demonstrate the various steps in the accounting cycle and double-entry rules.	Graded homework – week 5 and exam – Weeks 4 – 6
4. Evaluate the uses and limitations of a balance sheet and prepare classified balance sheets.	Graded homework – week 8 and exam – Weeks 7-8
5. Evaluate uses and limitations of an income statement and prepare income statements in different formats. The student will also be able to prepare a retained earnings statement.	Graded homework – week 10 and exam – Weeks –8-10
6. Evaluate the statement of cash flows, including its content and formats, and prepare a statement of cash flows.	Graded homework – week 15 and exam – Weeks –11-12
7. Analyze and apply the revenue recognition principle.	Exam – Weeks –13-14
8. Analyze cash and cash equivalents, including how they are reported.	Exam – Weeks –15-16
9. Analyze the accounting issues related to the recognition, valuation, and reporting of receivables.	Exam – Weeks –15-16

M. Topical Timeline (Subject to Change):

- Financial Accounting and Accounting Standards – weeks 1-3
- Conceptual Framework Underlying Financial Accounting – weeks 1-3
- The Accounting Information System – weeks 4-6
- Balance Sheet – weeks 7-8
- Income Statement- weeks 8-10
- Statement of Cash Flows – weeks 11-12
- Revenue Recognition – weeks 13-14
- Cash and Receivables weeks 15-16

N. Course Assignments:

1. Practice of course topics in class
2. Daily homework preparation for class
3. Exam

O. Recommended Grading Scale:

NUMERIC	GRADE	POINTS	DEFINITION
93–100	A	4.00	Superior
90–92	A-	3.67	Superior
87–89	B+	3.33	Above Average
83–86	B	3.00	Above Average
80–82	B-	2.67	Above Average
77–79	C+	2.33	Average
73–76	C	2.00	Average
70-72	C-	1.67	Below Average
67–69	D+	1.33	Below Average
63-66	D	1.00	Below Average
60-62	D-	0.67	Poor
00-59	F	0.00	Failure

P. Grading and Testing Guidelines:

Click here to enter text.

Q. Examination Policy:

Click here to enter text.

R. Class Attendance and Homework Make-Up Policy:

Click here to enter text.

S. Classroom Expectations:

Click here to enter text.

T. College Procedures/Policies:

**Important information regarding College Procedures and Policies can be found on the [syllabus supplement](#) located at**

**<http://catalog.ncstatecollege.edu/mime/download.pdf?catoid=5&ftype=2&foid=3>**