



North Central State College  
MASTER SYLLABUS  
2020-2021

- A. Academic Division: Business, Industry and Technology
- B. Discipline: Accounting
- C. Course Number and Title: ACCT2016 Taxation II
- D. Course Coordinator: Jennifer Adkins  
Assistant Dean: Dr. Toni Johnson

Instructor Information:

- Name: [Click here to enter text.](#)
- Office Location: [Click here to enter text.](#)
- Office Hours: [Click here to enter text.](#)
- Phone Number: [Click here to enter text.](#)
- E-Mail Address: [Click here to enter text.](#)

- E. Credit Hours: 3
- F. Prerequisites: ACCT2012
- G. Syllabus Effective Date: Fall, 2020
- H. Textbook(s) Title:

*McGraw-Hill's Taxation of Individuals and Business Entities 2020 Edition*

- Authors: Spilker
- Copyright Year: 2020
- Edition: 11<sup>th</sup> edition
- ISBN: 9781259969614

- I. Workbook(s) and/or Lab Manual:
- J. Course Description: This course is a continuation of Taxation I. Special emphasis is placed on taxation of corporate entities, partnerships, and sub-chapter S corporations. Other specific topics will include state and local income taxes and wealth planning.

K. College-Wide Learning Outcomes:

<b>College-Wide Learning Outcome</b>	<b>Assessments - - How it is met &amp; When it is met</b>
Communication – Written	
Communication – Speech	
Intercultural Knowledge and Competence	
Critical Thinking	
Information Literacy	
Quantitative Literacy	

L. Course Outcomes and Assessment Methods:

Upon successful completion of this course, the student shall:

<b>Outcomes</b>	<b>Assessments – How it is met &amp; When it is met</b>
1. Differentiate between the primary forms of business organizations: sole proprietorships, partnerships and corporations.	Weekly Homework and Exams – Weeks 1-2
2. Prepare Form 1065, Form 1120, Form 1120s, Schedule K-1 and related schedules.	Manually prepared and computer generated tax returns – throughout entire semester
3. Evaluate the requirements for corporate taxation, including the unique requirements for formation, operation, liquidation and distribution.	Tax Returns, Weekly Homework and Exams/Projects - Weeks 3-5
4. Evaluate the requirements for partnership taxation including the unique requirements for formation, operation, liquidation and distribution.	Tax Returns, Weekly Homework and Exams/Projects - Weeks 6-8
5. Evaluate the requirements for Sub Chapter S corporations including the designation and the unique tax requirements.	Tax Returns, Weekly Homework and Exams/Projects - Weeks 9-11
6. Analyze state and local taxation requirements.	Tax Returns, Weekly Homework and Exams/Projects - Weeks 12 & 13
7. Explain the ways to transfer tax and to preserve wealth that are legal under the tax code.	Weekly Homework and Exams - Weeks 14 & 15

M. Topical Timeline (Subject to Change):

Entity overview- weeks 1 and 2  
 Accounting for income taxes – weeks 2 and 3  
 Corporate taxation – formation, operation, distribution, liquidation – weeks 3-5  
 Partnership taxation – forming and operation, distribution – weeks 6-8  
 S Corporations – weeks 9-11  
 State and local income tax – weeks 12-13  
 Transfer taxes and wealth planning – weeks 14-15

N. Course Assignments:

Exams/Projects  
 Prepare tax returns – manually and computerized  
 Preparation for class  
 Weekly homework

O. Recommended Grading Scale:

<b>NUMERIC</b>	<b>GRADE</b>	<b>POINTS</b>	<b>DEFINITION</b>
93–100	A	4.00	Superior
90–92	A-	3.67	Superior
87–89	B+	3.33	Above Average
83–86	B	3.00	Above Average
80–82	B-	2.67	Above Average
77–79	C+	2.33	Average
73–76	C	2.00	Average
70–72	C-	1.67	Below Average
67–69	D+	1.33	Below Average
63–66	D	1.00	Below Average
60–62	D-	0.67	Poor
00--59	F	0.00	Failure

P. Grading and Testing Guidelines:

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Q. Examination Policy:

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R. Class Attendance and Homework Make-Up Policy:

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S. Classroom Expectations:

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T. College Procedures/Policies:

**Important information regarding College Procedures and Policies can be found on the [syllabus supplement](#) located at**

**<http://catalog.ncstatecollege.edu/mime/download.pdf?catoid=5&ftype=2&foid=3>**