



North Central State College
MASTER SYLLABUS
2020-2021

- A. Academic Division: Business, Industry and Technology
- B. Discipline: Accounting
- C. Course Number and Title: ACCT1010 Financial Accounting
- D. Course Coordinator: Jennifer Adkins
Assistant Dean: Toni Johnson, PhD

Instructor Information:

- Name: [Click here to enter text.](#)
- Office Location: [Click here to enter text.](#)
- Office Hours: [Click here to enter text.](#)
- Phone Number: [Click here to enter text.](#)
- E-Mail Address [Click here to enter text.](#)

- E. Credit Hours: 4
- F. Prerequisites: None
- G. Syllabus Effective Date: Fall, 2020
- H. Textbook(s) Title:

Horngren’s Financial and Managerial Accounting, The Financial Chapters with MyAccountingLab

- Authors: Miller-Nobles and Mattison
- Copyright Year: 2017
- Edition: 6th
- ISBN #: 9780134642864 (hardcopy) or 9780134461656 (eText)

- I. Workbook(s) and/or Lab Manual: None
- J. Course Description: This is an introductory course of study in financial accounting and financial reporting for business entities. (TAG# OBU010)
- K. College-Wide Learning Outcomes

College-Wide Learning Outcomes	Assessments - - How it is met & When it is met
Communication – Written	
Communication – Speech	
Intercultural Knowledge and Competence	
Critical Thinking	
Information Literacy	
Quantitative Literacy	

- L. Course Outcomes and Assessment Methods:

Upon successful completion of this course, the student shall:

Outcomes	Assessments – How it is met & When it is met
1. Explain the broad role that accounting information plays in the economy.	Daily Homework-entire semester; Exam – week 1.
2. Explain basic financial statements-their nature, purposes and use by business decision makers.	Daily Homework- entire semester; Exams – weeks 2, 3, 4 and 5, 15.
3. Use the language of accounting and apply the important concepts on which financial reporting is based.	Daily Homework- entire semester; Exams – weeks 1-16.
4. Summarize general business concepts and processes.	Daily Homework- entire semester; Exams – weeks 1-16.
5. Analyze the impact of basic business transactions on the financial statements of a business corporation.	Daily Homework- entire semester; Exams – weeks 1-16.
6. Prepare basic financial statements for a simple corporate business entity.	Daily Homework- weeks 13-14; Exams – weeks 13, and 14.
7. Evaluate the financial performance of a simple corporation on the basis of its financial statements.	Daily Homework- weeks 15-16; Exams – weeks 15 and 16.

M. Topical Timeline (subject to change):

1. Accounting and the Business Environment – Week 1
2. Recording Business Transactions – Weeks 2 & 3
3. The Adjusting Process - Week 4
4. Completing the Accounting Cycle – Week 5
5. Merchandising Operations – Week 6
6. Merchandise Inventory – Week 7
7. Internal Control and Cash – Week 8
8. Receivables – Week 9
9. Plant Assets and Intangibles – Week 10
10. Current Liabilities and Payroll – Week 11
11. Long-Term Liabilities, Bonds Payable, and Classification of Liabilities on the Balance Sheet- Week 12
12. Corporations: Paid-In Capital and the Balance Sheet – Week 13
13. Corporations: Effects on Retained Earnings & the Income Statement – Week 14
14. The Statement of Cash Flows – Week 15
15. Financial Statement Analysis – Weeks 15 and 16

N. Course Assignments:

1. Practice of course topics in class
2. Daily homework
3. Practice problems using computer program
4. Exams.
5. Presentation of financial statements

O. Recommended Grading Scale:

NUMERIC	GRADE	POINTS	DEFINITION
93-100	A	4.00	Superior
90-92	A-	3.67	Superior
87-89	B+	3.33	Above Average
83-86	B	3.00	Above Average
80-82	B-	2.67	Above Average
77-79	C+	2.33	Average
73-76	C	2.00	Average
70-72	C-	1.67	Below Average
67-69	D+	1.33	Below Average
63-66	D	1.00	Below Average
60-62	D-	0.67	Poor
00-59	F	0.00	Failure

P. Grading and Testing Guidelines:

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Q. Examination Policy:

Click here to enter text.

R. Class Attendance and Homework Make-Up Policy:

Click here to enter text.

S. Classroom Expectations:

Click here to enter text.

T. College Procedures/Policies:

Important information regarding College Procedures and Policies can be found on the [syllabus supplement](#) located at

<http://catalog.ncstatecollege.edu/mime/download.pdf?catoid=5&ftype=2&foid=3>