



2019 – 2020 Budget

Proposed: May 22, 2019

# Challenges & Opportunities

## ***Challenges***

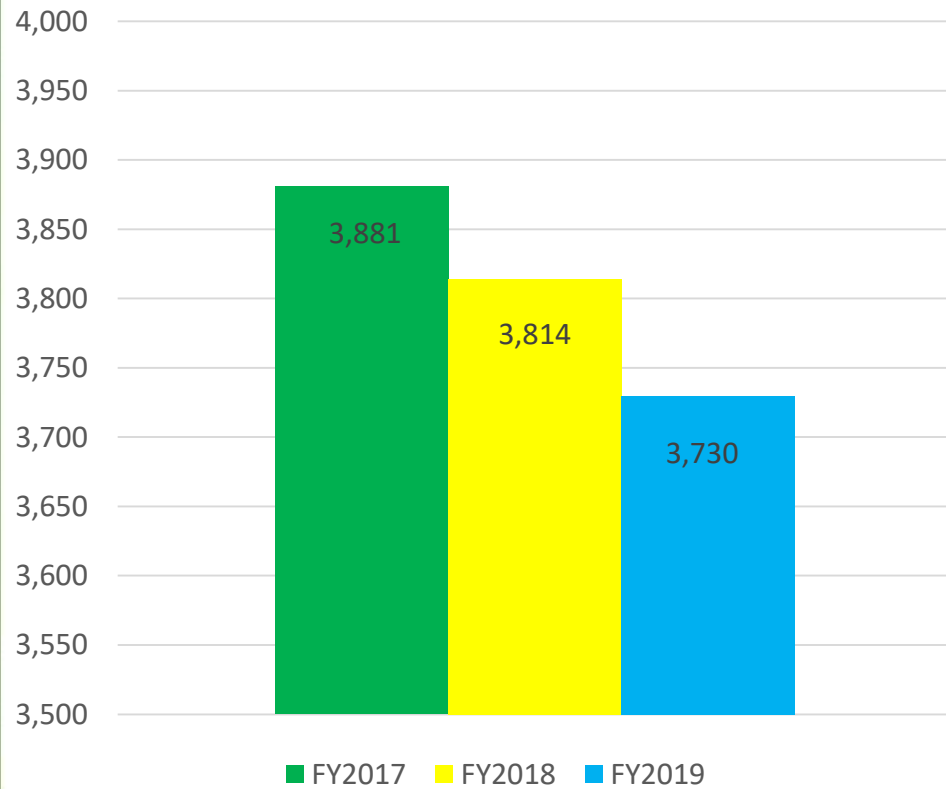
- Enrollment – Decrease in Demographics / High School Graduates
- Enrollment – Increased Competition and Strong Economy (adults working)
- State and Federal Mandates
- Rising Health Care Costs
- Rising IT Expenses and Maintenance
- Estimated additional expenses due to pay increases
- Tuition Freedom Scholarship (TFS), CCP Textbooks and increasing CCP Write-Offs

## ***Opportunities***

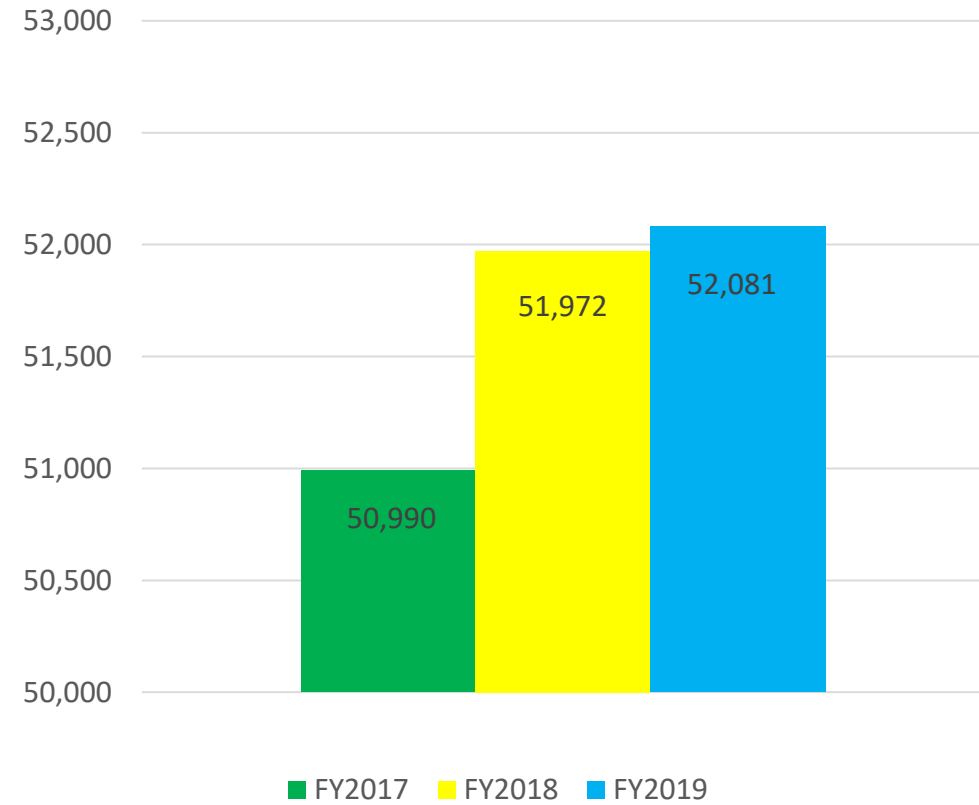
- Working on improving Enrollment
- Expecting State Allowing Tuition Increase in FY2020
- Hard Work Related to Student Success Resulting in Improved SSI

# Enrollment Update

## Headcount



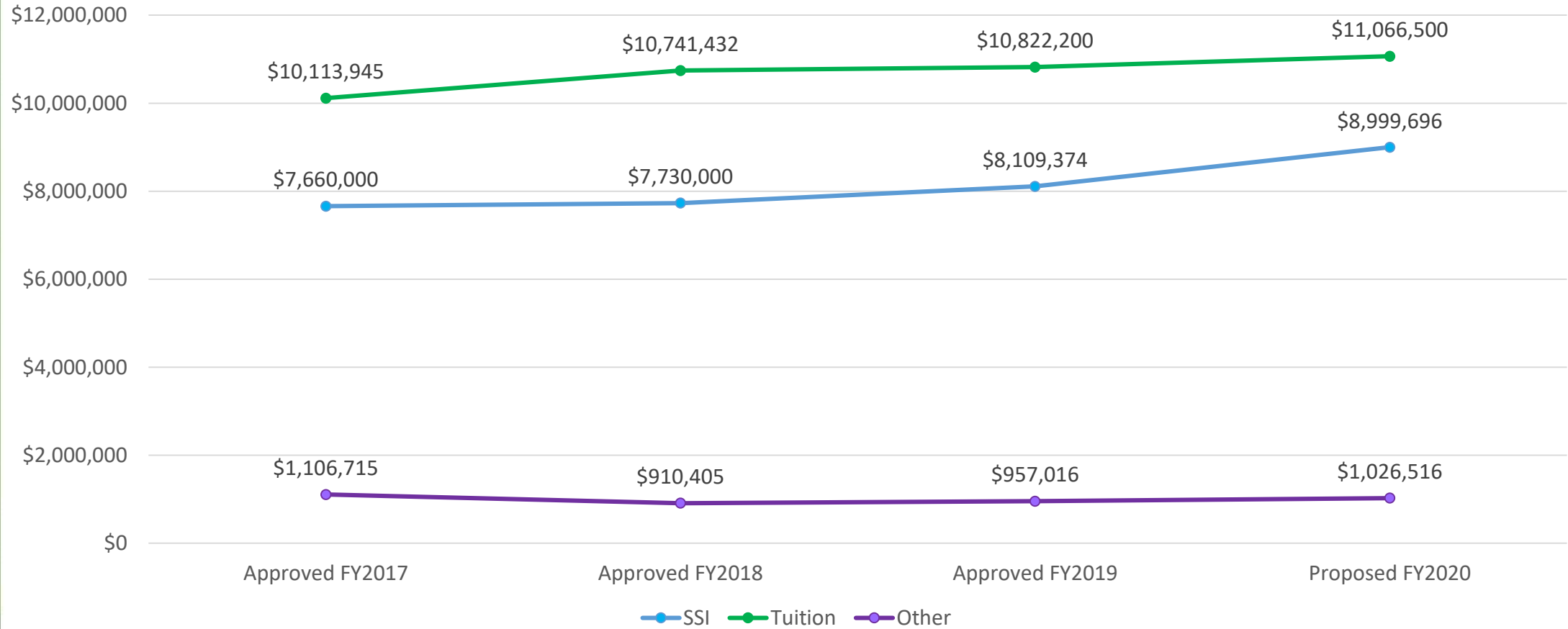
## Credit Hours



# Fiscal Year 2020 Proposed Revenue

<b><u>Revenues:</u></b>	Approved FY 2017	Approved FY 2018	Approved FY 2019	Proposed FY 2020
State Appropriations	\$ 7,660,000	\$ 7,730,000	\$ 8,109,374	\$ 8,999,696
Student Tuition and Fees	\$ 10,113,945	\$ 10,741,432	\$ 10,822,200	\$ 11,066,500
Other Revenues	\$ 310,250	\$ 174,305	\$ 207,100	\$ 258,600
University Center	\$ 45,000	\$ 40,000	\$ 40,000	\$ 30,000
Capital Debt Service	\$ 100,000	\$ 80,000	\$ 80,000	\$ 80,000
Child Development Center	\$ 483,000	\$ 455,000	\$ 470,000	\$ 498,000
Workforce & Community Dev.	\$ 101,000	\$ 101,000	\$ 47,000	\$ 47,000
Facilities	\$ 67,465	\$ 60,100	\$ 112,916	\$ 112,916
<b>Total Revenues</b>	<b>\$ 18,880,660</b>	<b>\$ 19,381,837</b>	<b>\$ 19,888,590</b>	<b>\$ 21,092,712</b>

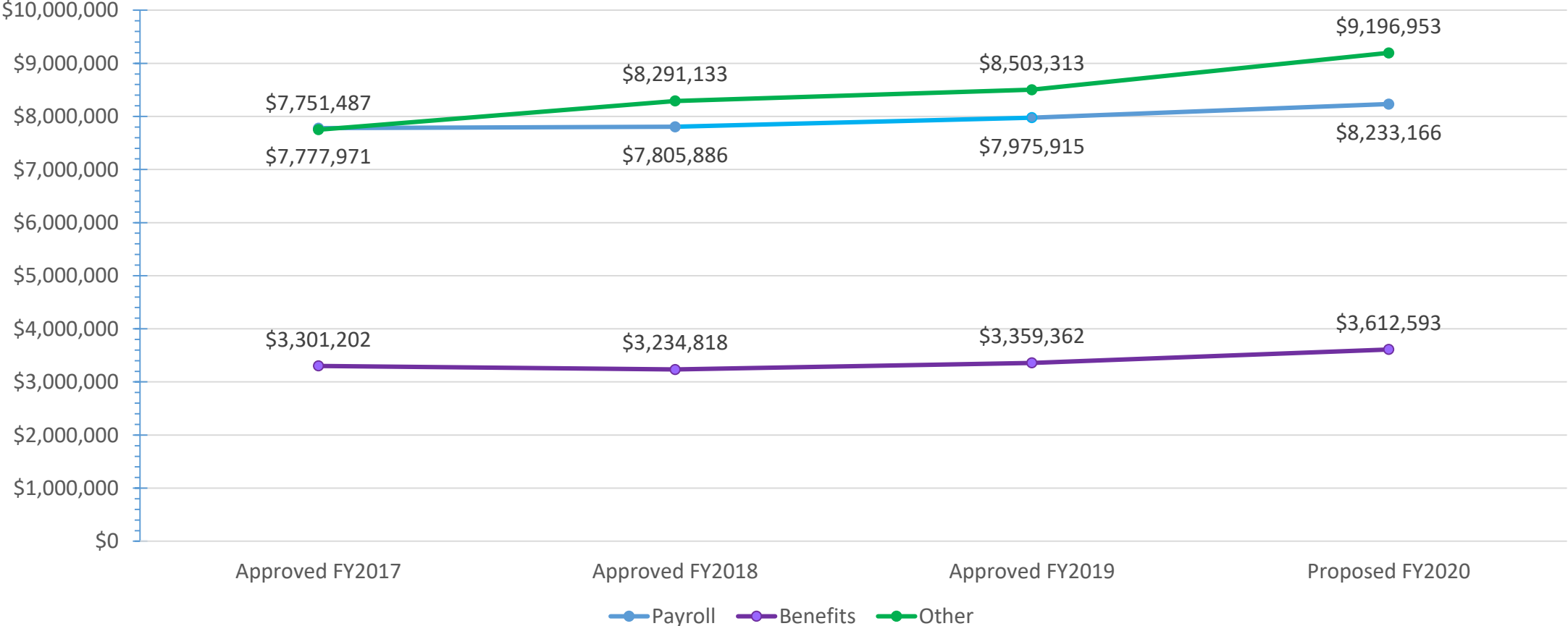
# Revenue Trends



# Fiscal Year 2020 Proposed Expenses

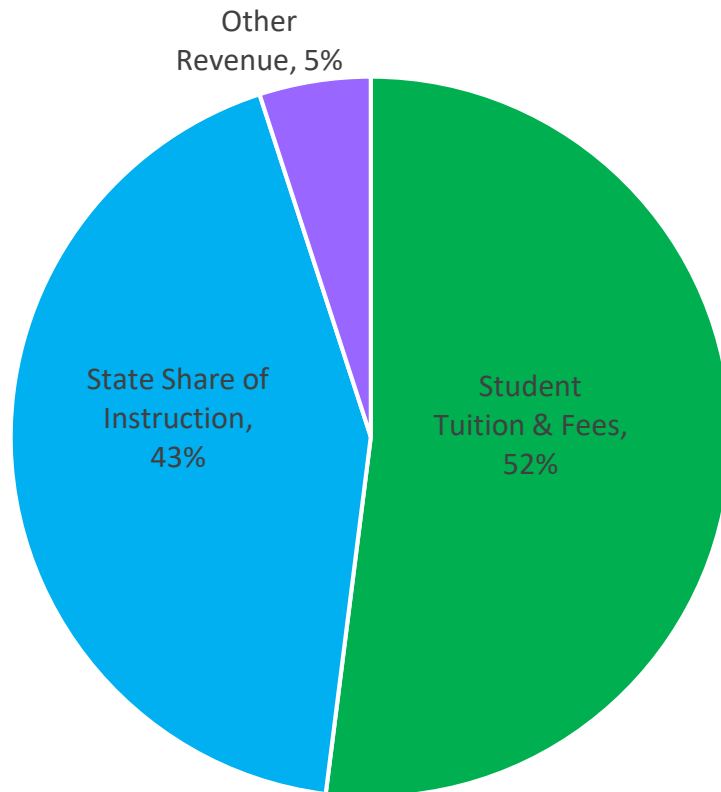
<u>Expenditures:</u>	Approved FY 2017	Approved FY 2018	Approved FY 2019	Proposed FY 2020
Payroll	\$ 7,777,971	\$ 7,805,886	\$ 7,975,915	\$ 8,233,166
Fringes	\$ 3,301,202	\$ 3,234,818	\$ 3,359,362	\$ 3,612,593
Printing	\$ 61,200	\$ 61,200	\$ 61,200	\$ 60,800
Advertising	\$ 171,950	\$ 174,190	\$ 174,090	\$ 194,090
Postage	\$ 65,700	\$ 65,700	\$ 65,700	\$ 65,700
Shared Campus Expense	\$ 1,150,000	\$ 1,150,000	\$ 1,128,416	\$ 1,128,416
Professional Development	\$ 266,881	\$ 187,251	\$ 281,559	\$ 280,681
Grants and Scholarships	\$ 1,115,000	\$ 1,320,000	\$ 1,360,000	\$ 1,835,000
Equipment Lease and Rental	\$ 113,367	\$ 64,300	\$ 113,967	\$ 113,967
New Equipment	\$ 197,482	\$ 342,482	\$ 349,482	\$ 405,926
Professional Fees	\$ 254,018	\$ 242,372	\$ 247,187	\$ 351,069
All Other Expenses	\$ 2,384,446	\$ 2,605,965	\$ 2,556,927	\$ 2,618,456
Child Development Center	\$ 412,280	\$ 447,691	\$ 480,969	\$ 495,550
Corporate	\$ 132,461	\$ 215,512	\$ 215,185	\$ 224,370
Facilities	\$ 1,426,702	\$ 1,414,470	\$ 1,468,631	\$ 1,422,928
<b>Total Expenditures</b>	<b>\$ 18,830,660</b>	<b>\$ 19,331,837</b>	<b>\$ 19,838,590</b>	<b>\$ 21,042,712</b>

# Expenditure Trends



# Summary

## Revenue



## Expenses

